## LEASING INFORMATION:

A lease is a legal, binding contract and should be read in its entirety before signing. It is the resident's responsibility to be aware of and follow all the terms of the lease and any addendums to the lease. If you have any questions or concerns regarding leases, please contact our office (320) 253-1154.

## MARKET RATE LEASES:

Market Rate Leases are signed for a specific time period. If a resident would like to move out by the lease end date, a full two month written notice must be submitted by the 1<sup>st</sup> of the month. Any notice received after the 1<sup>st</sup> of the month will not be valid until the beginning of the following month. Select Properties, Inc. will send out a lease renewal about 75 days prior to lease end date. At that time the resident can either renew the lease or send in a 60-day written notice. If the lease renewal is not returned and resident does not submit a 60-day notice, the lease will automatically be renewed on a month-to-month basis. Rent amount on a month-to-month lease will increase and the resident is still required to submit a 60-day written notice before vacating. Select Properties, Inc. reserves the right to terminate the lease with proper notice.

## STUDENT LEASES:

A student lease is for a single bedroom in a multi-bedroom apartment or home. The common areas in the unit are jointly shared by roommates. It is necessary for management to have access to vacant bedrooms for showings. A student lease is for a specific period of time. The resident is not required to submit a 60 day notice. If the resident doesn't renew the lease he or she is required to move out by the specified date on the lease.

TO REQUEST AN APPLICATION AND LEASE TO BE MAILED TO YOU OR IF YOU HAVE ANY QUESTIONS PLEASE CONTACT OUR OFFICE AT (320) 253-1154.